

HOUSING INCENTIVES PROPOSAL

City of Tripoli Incentives for New House Construction

- 50 % City property tax rebate starting the first year taxes are effective and extending five years (transferable if sold)
- Free sewer hook up
- 25 % reduction in sewer charges for first three years (transferable if sold)
- 25 % reduction in water charges for first three years (transferable if sold)

City of Tripoli Incentives for House Rehabilitation

(Applies to any rehabilitation project exceeding \$20,000)

- 20 % three year City property tax rebate (on incremental value only) starting the first year new taxes are effective (not transferable if sold)
- 20 % three year reduction in sewer and water charges for the first three years (not transferable if sold)

City of Tripoli Incentives for a House Purchased in Tripoli

(Incentive applies to purchases of property exceeding \$60,000)

- 50 % City property tax rebate starting the first year taxes are effective and extending three years.
- Free sewer hook up
- 25 % reduction in sewer charges for first three years
- 25 % reduction in water charges for first three years