

NEW BUSINESS INCENTIVES PROPOSAL

City of Tripoli Incentives for New or Expanded Business

(When a purchase or construction of a building is included)

- City property tax rebate of 50%, starting the first year taxes are effective and extending for five years or until the business is discontinued, whichever comes first. For building expansion of an existing business the rebate offer would apply only to the portion of the property tax resulting from the expansion.
- Free sewer hook up
- 25 % reduction in sewer and water charges for first three years or until the business is discontinued, whichever comes first.

City of Tripoli Incentives for New Business

(When a purchase or construction of a building is NOT included)

- City property tax rebate of 50% starting on the first year taxes are effective and extending for two years.
- Free sewer hook up.
- 25 % rebate in sewer and water charges for the first two years or until the business is discontinued, whichever comes first.

Incentives must be applied for within 3 months of title transferring into your name. Taxes must be paid to the Bremer County Treasurer. Please provide proof of payment to the City Clerk within 30 days of payment and the City will rebate back the applicable portion within 30 days. Please note this rebate applies only to the City portion of your taxes, not the entire amount. Water and sewer payments must be made on time for the entire year, and then the applicable portion will be rebated back to you in the form of a check. Please notify the City Clerk's office within 30 days of each year anniversary to make sure the amount is rebated back.